

**HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
BUDGET AND AUDIT COMMITTEE
WILL MEET ON
TUESDAY, OCTOBER 20, 2026
9:25 A.M. AT
4225 INTERWOOD N. PARKWAY
HOUSTON, TEXAS 77032**

AGENDA

1. Chair to call the meeting to order.
2. Comments from the public. **(Limited to no more than 3 minutes.)**

Deliberation and any needed actions, except as otherwise noted, concerning items 3-4:

3. Presentation of the Fiscal Year 2026 annual audit by Fund auditors.
4. Review of fourth quarter Fiscal Year 2026 expenses in comparison to the budget.¹
5. Adjournment.

¹ The discussion, modification, or adoption of HFRRF's budget will have no direct impact on property taxes.

NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print or Braille, are requested to contact the Fund at (281) 372-5100 forty-eight hours prior to the meeting so that arrangements can be made. The Board may go into executive/closed session regarding any item on the agenda if permitted under the open Meetings Act, Tex. Gov't Code Ann., Ch 551.

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
ADMINISTRATIVE REVISED BUDGET
FISCAL YEAR 2026

Budget Category	REVISED FY26 Budget
PERSONNEL COST	
Compensation	
Salary	3,350,250
Taxes	220,150
Total Compensation	\$ 3,570,400
Employee Benefits	
Retirement Contributions	517,775
Healthcare Benefits	846,840
Tuition Reimbursement	2,000
Vacation/Sick Accrual	278,600
Total Employee Benefits	\$ 1,645,215
Total PERSONNEL COST	\$ 5,215,615
PROFESSIONAL SERVICES	
Actuary	172,000
Annual Audit	58,000
Election	20,000
Consultation - Member Services	5,000
Consultation - IT	15,000
Other	137,500
Total Professional Services	\$ 407,500
MEMBER SERVICES	
General Expense	79,700
Total MEMBER SERVICES	\$ 79,700
SUMMARY PLAN DESCRIPTION (SPD)	
Consultants	5,000
Total Summary Plan Description (SPD)	\$ 5,000
LEGAL SERVICES	
Litigation	300,000
Other	60,000
Total LEGAL SERVICES	\$ 360,000

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
ADMINISTRATIVE REVISED BUDGET
FISCAL YEAR 2026

Budget Category	REVISED FY26 Budget
GENERAL OPERATING	
Office Maintenance Agreements	560,000
Facilities and Maintenance	234,140
Utilities	168,070
Office Insurance	118,850
Printing/Mailing	53,710
Office Expense	83,150
Phone/Internet	40,890
Equipment & Furniture (SW/HW)	23,350
Total General Operating	\$ 1,282,160
OTHER EXPENSES	
Communications	7,300
Education & Travel	200,880
Subscription/Memberships	56,870
Total Other Expenses	\$ 265,050
TOTAL ADMIN EXPENSE	\$ 7,615,025
OTHER PENSION EXPENSES	
Physician Reports (Physicals)	42,000
Government Relations	588,400
Total Pension Expenses	\$ 630,400
OTHER INVESTMENT EXPENSES	
Consultation - Investments	828,340
Legal Expense - Investments	485,000
Investment Research	185,080
Total Investment Expenses	\$ 1,498,420
TOTAL ADMIN & OTHER PENSION EXP	\$ 9,743,845
CONFERENCE CTR EXP (Net of Income)	\$ 200,965
TOTAL ADMIN OTHER PENSION & CC EXP	\$ 9,944,810
CAPITAL EXPENDITURES	\$ 358,225
TOTAL OPERATING BUDGET	\$ 10,303,035

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
CAPITAL REVISED BUDGET
FISCAL YEAR 2026

Budget Category	REVISED
	FY26 Budget
CAPITAL EXPENDITURES	
IT Projects	
PensionGold Programming	49,225
IT Operations and Security Initiatives	22,000
New Phone System	13,000
Total IT Projects	\$ 84,225
Building	
HVAC-VAV Units	5,000
Memorial Wall Enhancement	188,000
Back Courtyard Enhancement	23,000
Granite in Memorial Garden	18,000
Total Building	\$ 234,000
Conference Center	
Scissor Lift	15,000
Vehicle	25,000
Total Automobile	\$ 40,000
Total Capital Expenditure Budget	\$ 358,225

HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND
CONFERENCE CENTER REVISED BUDGET
FISCAL YEAR 2026

Budget Category	REVISED FY26 Budget
INCOME	
Member	42,000
Non-Member	150,000
Total INCOME	\$ 192,000
EXPENSES	
PERSONNEL COST	
Compensation	
Salary	147,450
Taxes	11,995
Total Compensation	\$ 159,445
Employee Benefits	
Employee Benefits	72,955
Total Employee Benefits	\$ 72,955
Total PERSONNEL COST*	\$ 232,400
PROFESSIONAL SERVICES	
Contract Labor	38,400
Total Professional Services	\$ 38,400
GENERAL OPERATING	
Utilities	49,510
Office Insurance	33,375
Office Expense	16,480
Equipment & Furniture	1,500
Marketing/Mail	2,010
Facilities and Maintenance	16,840
Phone	1,700
Total General Operating	\$ 121,415
<i>*includes full-time & part-time personnel</i>	
OTHER EXPENSES	
Subscription/Memberships	500
Travel	250
Total Other Expenses	\$ 750
TOTAL EXPENSES	\$ 392,965
NET INCOME (LOSS)	\$ (200,965)